

The health and well-being of our employees, customers and the communities we serve are top priorities for Valley Bank of Commerce. As the impact of coronavirus 2019 (COVID-19) continues to evolve and expand, management and the Board of Directors of Valley Bank of Commerce are making efforts to stay abreast of the situation by monitoring the reports from the Centers of Disease Control (CDC) and governmental entities as well as media reports. Further, we continue to support local health officials and government leaders as they work to manage the virus and mitigate its impact.

As a component of our business continuity program, Valley Bank of Commerce has developed a Pandemic Contingency Plan which we have been prepared to implement in response to COVID-19. Our plan follows guidance from the CDC as well as local public health entities in the communities we serve.

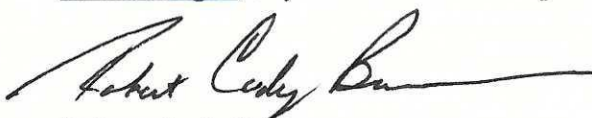
With current and possible conditions in mind, below are some of the actions we have taken or are taking to help protect our employees, customers and communities:

1. Assessment and enhancement of cleaning practices of our facilities as well as hygiene practices in accordance with recommendations from the CDC and public health entities.
2. Limiting non-essential business travel to minimize potential exposure to the virus.
3. Established self-reporting processes for personal travel and possible virus exposure to employees. Coupled with this, we have implemented procedures for employees to enable their leave of absence in the event of possible virus exposure.
4. Assessing and implementing remote work capabilities to enable continuation of critical functions. We intend for this action to lessen business disruption, while encouraging prudent social distancing.

Further, effective Thursday, March 19th, Valley Bank of Commerce branch lobbies will be closed to the public. All drive-through facilities will be open normal drive-through hours. Our loan officers, e-banking staff and account specialists will be available by phone to answer any questions or set appointments. You may contact us at (575) 623-2265.

Valley Bank of Commerce offers a full complement of online and mobile banking channels which are available 24/7 for customers to make deposits, transfers, balance inquiries, loan payments and more.

We recognize this is a challenging time for all, and are taking these actions to limit the disruptive impact of COVID-19 to our employees and their families, our customers and the communities we serve. Valley Bank of Commerce will continue to closely monitor the situation and evaluate any further actions needed. For additional information about COVID-19, please visit www.cdc.gov or your local health department website.



Robert Cody Burson
President and C.E.O.

